

# **Greater Burlington Industrial Corporation Spring 2022 Newsletter**



The GBIC team is pleased to provide you with the following information and news regarding economic development in Chittenden County, Vermont. If you have any questions, ideas, or recommendations please be in touch. My email address is: frank@vermont.org.

-Frank Cioffi, GBIC President

# NBRC 2022 State Economic & Infrastructure Development Grant is Now Open

Northern Borders Regional Commission (NBRC) is accepting applications for 2022 State Economic and Infrastructure Development grants. NBRC now requires a Letter of Interest (LOI) as a first step of the application process. LOI's are due on April 22. Eligible organizations include non-profits and government entities (local, state, and Indian tribes).

## **Regional Project Prioritization List**

The 12 Regional Development Corporations of Vermont identify projects of priority and importance in the region using input from Regional Planning Commissions, municipalities, partners, and communities. GBIC is the Regional Development Corporation for Chittenden County.

Projects identified in the Regional Project Prioritization lists may support business retention and expansion, create programs that encourage job creation and workforce development, expand access to high-speed broadband, and implement new or innovative economic development practices. Projects on the Regional Project Prioritization lists are eligible for additional scoring points when applying for Northern Border Regional Commission Economic & Infrastructure Development funding.

Contact Sam Andersen (sam@vermont.org) and Whitney Coombs (whitney@vermont.org) to be considered for the Regional Project Prioritization list in Chittenden County.

**Read More** 

# Vermont Professionals of Color Network Survey and Listening Sessions

Vermont Professionals of Color Network (VT PoC) announced the launch of their new survey to assess the needs of small businesses owned by Black, Indigenous, and People of Color (BIPOC) in Vermont. Main Street Alliance and the Vermont Professionals of Color Network seek to further understand what is working well for small businesses and what gaps still exist.

**Learn More** 

### Kevin's Corner: 2021 Non-Farm Labor data

This edition of Kevin's Corner discusses trends in Vermont's Total Nonfarm employment and the state's labor force related to the pandemic and, separately, over the year 2021. The data included here is part of the annual benchmarked series released concurrent with

the Vermont Department of Labor's January 2022 employment press release (Release date: March 14th, 2022). This edition focuses on statewide trends.

**Read More** 

## **New Remote Worker Grant Open**

ACCD has a grant program for people who move to Vermont on or after February 1, 2022, and are working remotely for an out of state employer. The grant will reimburse relocation expenses for qualifying workers, up to \$5,000 or \$7,500 (depending on location).

**Learn More** 

## **State Trade Expansion Program Opportunity**

The State Trade Expansion Program (STEP), funded in part through a grant with the US Small Business Administration (SBA), offers financial awards to help offset the cost of select export related expenses. Historically, different types of expenses could be reimbursed at different rates. Effective immediately, these caps on individual activities are eliminated. Qualified companies may now apply for up to 4 activities per year for a total award of up to \$20,000.

**Learn More** 

#### **About GBIC:**

#### **Our Vision**

A thriving Lake Champlain region with an economic environment providing meaningful employment consistent with an uncompromised natural environment, enabling present and future generations of Vermonters to live, learn, work, and play in the Champlain Valley.

#### **Our Mission**

To attract, retain, and expand environmentally sensitive high-paying jobs in the Champlain Valley, and to initiate and support advocacy, education, and collaborative programs in promoting our Vision.

Visit gbicvt.org

### **GBIC Staff:**



Frank Cioffi - President



Sam Andersen - Executive Vice President



Curt Carter - Senior Vice President



Whitney Coombs - Director of Business

Development

### **Partners:**

- Agency of Commerce and Community Development
- Department of Economic Development
- Vermont COVID Information
- Vermont COVID Recovery Resource and Grant Center
- <u>Vermont Labor Market Information</u>
- Vermont Economic Development Authority
- <u>Vermont Employment Growth Incentive</u>
- Vermont Training Program
- Vermont Community Development Program
- Vermont Center for Emerging Technology
- Vermont Manufacturing Extension Center

- Procurement Technical Assistance Center
- Efficiency Vermont
- Chittenden County Regional Planning Commission

GBIC 60 Main Street, Burlington, VT. 05401 (802) 862-5726 gbicvt.org

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