

Greater Burlington Industrial Corporation Winter 2022 Newsletter



The GBIC team is pleased to provide you with the following information and news regarding economic development in Chittenden County, Vermont. If you have any questions, ideas, or advice please be in touch. My email address is: frank@vermont.org. -Frank Cioffi, GBIC President

Gov. Phil Scott Emphasizes Workforce Development, Housing In 2022 State Of The State Address

In his State of the State address Wednesday, Gov. Phil Scott focused more on building the workforce and growing the economy than omicron-fueled case counts. He said that Vermont sits "at the moment we've been waiting for" as he prevailed on Democratic leaders in the House and Senate to embrace the spending proposals he'll unveil in his budget address later this month.

VSAC Long-Term Study Of 2012 Graduating Class Finds Less Than Half Earned A College Degree

For almost ten years, researchers with the Vermont Student Assistance Corporation has been checking in with Vermont's graduating class of 2012 to collect data on college enrollment and completion rates. The final follow-up with the class of 2012 shows that less than half of surveyed students went on to get a college degree within six years of graduating high school.

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2021 Moving Company Data Shows Increased In-Bound Migration to Vermont

<u>United Van Lines' annual study</u>, which tracks the company's exclusive data for customers' state-to-state migration patterns, determined **Vermont as the state with the highest percentage of inbound migration (74%)** with United Van Lines.

<u>U-Haul calculates growth states</u> by the net gain of one-way U-Haul trucks entering a state versus leaving that state in a calendar year. **U-Haul ranked Vermont the 12th highest growth state in the country in 2021**, up from its previous position of 26.

Three-Acre Stormwater Remediation Funding

The Vermont General Assembly has allocated \$5.5 million to help Vermont citizens and businesses follow new rules for properties with three or more acres of impervious surfaces (e.g. rooftops, paved or gravel areas) that require pollution-reducing stormwater treatment. In addition to this, the Vermont Clean Water Board has directed \$3.5 million in ARPA funds under their authority to complement the General Assembly's appropriation. In total, \$9 million are available to support this work.

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Relocating Worker Grant Open

ACCD has a grant program to encourage people to move to Vermont and work for Vermont

employers. The grant will reimburse relocation expenses for qualifying workers, up to \$5,000 or \$7,500 (depending on location).

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State Trade Expansion Program Opportunity

The State Trade Expansion Program (STEP), funded in part through a grant with the US Small Business Administration (SBA), offers financial awards to help offset the cost of select export related expenses. Historically, different types of expenses could be reimbursed at different rates. Effective immediately, these caps on individual activities are eliminated. Qualified companies may now apply for up to 4 activities per year for a total award of up to \$20,000.

Learn More

Contact PTAC for Government Contract Information

For companies with an interest in selling to the government, Vermont Procurement Technical Assistance Center (PTAC) is the place to begin. VT PTAC provides the in-depth understanding of complex documentation and product specifications that most businesses lack. By proactively searching for appropriate opportunities for each business's needs, VT PTAC makes itself an indispensable partner in government procurement.

Learn More

Does your organization have job openings and internship opportunities? Consider UVM civil and environmental engineering students. Reach out to Mandar Dewoolkar (mdewoolk@uvm.edu) and Holly Fosher (holly.fosher@uvm.edu) for more information.

About GBIC:

Our Vision

A thriving Lake Champlain region with an economic environment providing meaningful employment consistent with an uncompromised natural environment, enabling present and future generations of Vermonters to live, learn, work, and play in the Champlain Valley.

Our Mission

To attract, retain, and expand environmentally sensitive high-paying jobs in the Champlain

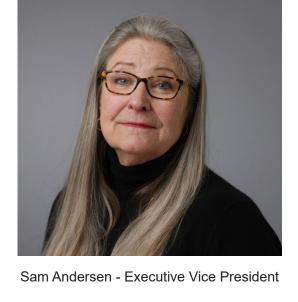
Valley, and to initiate and support advocacy, education, and collaborative programs in promoting our Vision.

Visit gbicvt.org

GBIC Staff:



Frank Cioffi - President





Curt Carter - Senior Vice President



Whitney Coombs - Director of Business

Development

Partners:

- Agency of Commerce and Community Development
- Department of Economic Development
- Vermont COVID Information
- Vermont COVID Recovery Resource and Grant Center
- <u>Vermont Labor Market Information</u>

- Vermont Economic Development Authority
- Vermont Employment Growth Incentive
- Vermont Training Program
- Vermont Community Development Program
- Vermont Center for Emerging Technology
- Vermont Manufacturing Extension Center
- Procurement Technical Assistance Center
- <u>Efficiency Vermont</u>
- Chittenden County Regional Planning Commission

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