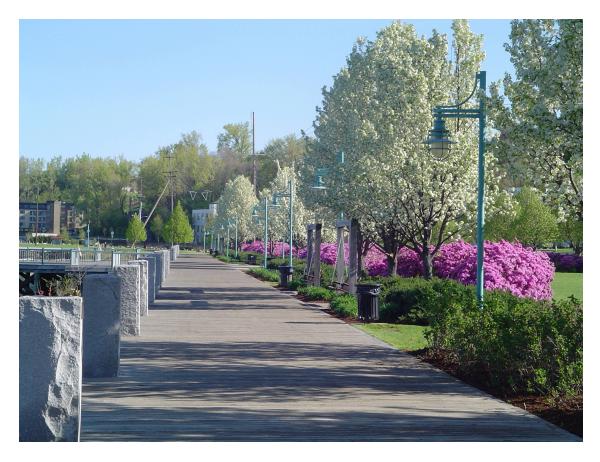
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Greater Burlington Industrial Corporation Quarterly Newsletter



All,

Welcome, officially, to spring! With the extra hour of daylight and warmer weather, the coming months bode well.

Here in Chittenden County, we are celebrating key employer successes and a vibrant eclipse weekend. Please read more about these stories and other updates below.

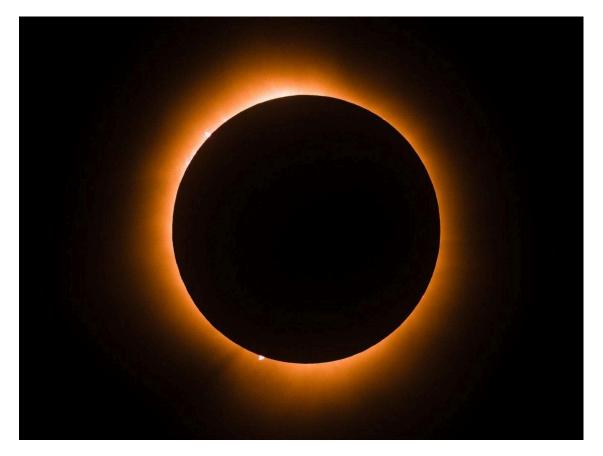
Yours, Frank, Sam, Curt, and Alex



Thomas Caulfield, CEO of GlobalFoundries, and Senator Patrick Leahy

GlobalFoundries to Invest \$125 Million of CHIPS Funds into Vermont

GlobalFoundries will invest \$125 million of federal CHIPS funds into its Fab 9 facility in Essex Junction. Along with an additional \$4.5 million <u>Vermont Training Program</u> grant, these funds will make Fab 9 the first U.S. facility capable of mass-producing new gallium nitride (GaN) semiconductors and support the hiring of 400 new employees. You can read more on <u>Vermont Public</u>.



Successful Eclipse Weekend in Vermont

Vermont celebrated a highly successful eclipse weekend. The event drew an estimated 160,000 visitors in 60,000 cars according to the Agency of Transportation and the University of Vermont, with an economic impact in the tens of millions of dollars according to the State Treasurer's <u>report</u>.

Vermont DHCD Launches Homes for All Toolkit

The Vermont Department of Housing and Community Development (DHCD) has launched their <u>Homes for All Toolkit</u>. The toolkit can help educate prospective and emerging small-scale developers, planning and regulatory policymakers, municipal and community leaders, and Vermont-based technical advisors on how they can help increase the supply of Missing Middle Housing through small-scale gentle infill and incremental development. You can find the toolkit and additional resources <u>here</u>.

Registration Open for the 2024 DoD Northeast Regional Training and Matchmaker Event May 15 & 16

This <u>two-day conference</u>, organized by <u>Vermont APEX Accelerator</u>, is a unique opportunity for government agencies, government contractors, and small businesses to engage directly with each other at the Hilton Lake Champlain in Burlington on May 15 & 16. Experience cutting edge workshops tailored for buyers and suppliers, engage in

networking opportunities, and access regional resource partners. Vermont only hosts this DoD Northeast Regional Council Matchmaker every few years, so <u>register today</u>!

Vermont Employee Ownership Conference May 31

The 22nd annual <u>Vermont Employee Ownership Conference</u> is set for Friday, May 31 at UVM's Dudley Davis Center. The conference delves into employee ownership with four rounds of workshops on weighing ownership conversion options, fostering cooperation, managing common workplace challenges, and unlocking leadership potential. With 24 sessions to choose from, attendees can engage in workshops, panel discussions, and lecture-style presentations. You can <u>register here</u>.

About GBIC:

As the certified non-profit economic development corporation serving Chittenden County, GBIC is dedicated to implementing our vision of a thriving Lake Champlain region. This includes an economic environment providing meaningful employment consistent with an uncompromised natural environment, enabling present and future generations of Vermonters to live, learn, work, and play in the Champlain Valley.

GBIC strives to attract, retain, and expand environmentally sensitive high-paying jobs in the Champlain Valley, and to initiate and support advocacy, education, and collaborative programs in promoting our Vision.

Visit gbicvt.org

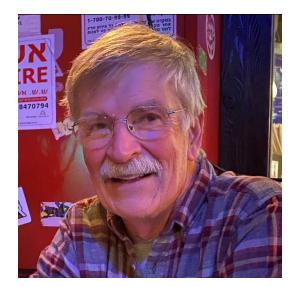
GBIC Staff:



Frank Cioffi President



Sam Andersen Executive Vice President



Curt Carter Senior Vice President



Alex Demoly Economic Development Specialist

Partners:

- <u>Agency of Commerce and Community Development</u>
- Department of Economic Development
- <u>Vermont COVID Information</u>
- <u>Vermont Labor Market Information</u>
- <u>Vermont Economic Development Authority</u>
- Vermont Employment Growth Incentive
- Vermont Training Program
- Vermont Community Development Program
- Vermont Center for Emerging Technology
- <u>Vermont Manufacturing Extension Center</u>
- Procurement Technical Assistance Center
- <u>Efficiency Vermont</u>
- <u>Chittenden County Regional Planning Commission</u>

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